

1999 SESSION

INTRODUCED

993694633

SENATE BILL NO. 783

Offered January 13, 1999

A *BILL to amend the Code of Virginia by adding a section numbered 58.1-3650.804, designating certain property to be exempt from taxation.*

Patrons—Colgan; Delegate: Parrish

Referred to Committee on Finance

Be it enacted by the General Assembly of Virginia:

1. That the Code of Virginia is amended by adding a section numbered 58.1-3650.804 as follows:

§ 58.1-3650.804. *Property of American Type Culture Collection.*

A. *American Type Culture Collection, a nonprofit organization, is hereby designated as a religious, charitable and benevolent organization within the context of Section 6(a)(6) of Article X of the Constitution of Virginia.*

B. *Property located in Prince William County, which is owned by American Type Culture Collection and used by it exclusively for religious, charitable and benevolent purposes on a nonprofit basis as set forth in subsection A of this section, is hereby determined to be exempt from local taxation.*

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