

1999 SESSION

INTRODUCED

992423760

SENATE BILL NO. 755

Offered January 13, 1999

Prefiled January 11, 1999

A BILL to amend the Code of Virginia by adding a section numbered 58.1-3650.804, designating certain property to be exempt from taxation.

Patrons—Woods and Saslaw; Delegates: Rust and Watts

Referred to Committee on Finance

Be it enacted by the General Assembly of Virginia:

1. That the Code of Virginia is amended by adding a section numbered 58.1-3650.804 as follows:

§ 58.1-3650.804. Property of Somerset-Olde Creek Recreation Club, Inc.

A. The Somerset-Olde Creek Recreation Club, Inc., a nonprofit corporation, is hereby designated as an organization providing a public park and playground within the context of Section 6(a)(6) of Article X of the Constitution of Virginia.

B. Property located in Fairfax County at 9705 Laurel Street and identified by Fairfax County Tax Map Number 58-3, 0012, Parcel A1, which is owned by the Somerset-Olde Creek Recreation Club, Inc., and used by it exclusively for public park and playground purposes on a nonprofit basis as set forth in subsection A of this section, is hereby determined to be exempt from local taxation.

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SB755