1999 SESSION

INTRODUCED REPRINT CONTINUED FROM 1998

SENATE BILL NO. 220 Offered January 14, 1998 A BILL to amend the Code of Virginia by adding a section numbered 51.1-513.1, relating to long term care insurance provided by the Virginia Retirement System. Patron—Martin Referred to the Committee on Finance

Be it enacted by the General Assembly of Virginia: 1. That the Code of Virginia is amended by adding a section numbered 51.1-513.1 as follows: § 51.1-513.1. Long term care insurance.

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The Board is authorized to develop, implement, and administer a long term care insurance program. The program shall be coordinated with any disability, life, or other insurance program administered by the Board. The Board is authorized to contract and purchase such coverage or use other actuarially sound funding necessary to effectuate this provision.