

1 VIRGINIA ACTS OF ASSEMBLY — CHAPTER

2 *An Act to amend and reenact § 18.2-340.30 of the Code of Virginia, relating to reporting of charitable*
3 *gaming gross receipts.*

4 [S 1233]

5 Approved

6 **Be it enacted by the General Assembly of Virginia:**7 **1. That § 18.2-340.30 of the Code of Virginia is amended and reenacted as follows:**

8 § 18.2-340.30. Reports of gross receipts and disbursements required; form of reports; failure to file.

9 A. Each qualified organization shall keep a complete record of all receipts from its charitable gaming
10 operation and all disbursements related to such operation. Except as provided in § 18.2-340.23, each
11 qualified organization shall file at least annually, on a form prescribed by the Commission, a report of
12 all such receipts and disbursements, the amount of money on hand attributable to charitable gaming as
13 of the end of the period covered by the report and any other information related to its charitable gaming
14 operation that the Commission may require. In addition, the Commission, by regulation, may require any
15 qualified organization whose receipts exceed a specified amount during any three-month period to file a
16 report of its receipts and disbursements for such period. All reports filed per this section shall be a
17 matter of public record.

18 B. All reports required by this section shall be acknowledged in the presence of a notary public and
19 filed on or before the date prescribed by the Commission.

20 C. Except as provided in § 18.2-340.23, each qualified organization shall designate an individual who
21 shall be responsible for filing an annual, and, if required, quarterly, financial report if the organization
22 goes out of business or otherwise ceases to conduct charitable gaming activities. The Commission shall
23 require such reports as it deems necessary until all proceeds of any charitable gaming have been used
24 for the purposes specified in § 18.2-340.19 or have been disbursed in a manner approved by the
25 Commission.

26 D. Each qualified organization shall maintain (i) for three years a written record of the dates on
27 which bingo games are played, the number of people in attendance on each date and the amount of the
28 gross receipts and prizes paid on each day; (ii) a record of the name and address of each individual to
29 whom a regular or special bingo game prize or jackpot from the playing of bingo is awarded, as well as
30 the amount of the award; and (iii) an itemized record of all receipts and disbursements, including
31 operating costs and use of proceeds incurred in operating bingo games.

32 E. The failure to file reports ~~when~~ *within thirty days of the time such reports are due* shall cause the
33 automatic revocation of the permit, and no organization shall conduct any bingo game or raffle
34 thereafter until the report is properly filed and a new permit is obtained. However, the Commission may
35 grant an extension of time for filing such reports for a period not to exceed forty-five days if requested
36 by an organization, provided the organization requests an extension within fifteen days of the time such
37 reports are due. For the term of any such extension, the organization's permit shall not be automatically
38 revoked, such organization may continue to conduct charitable gaming, and no new permit shall be
39 required.

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