

1999 SESSION

LEGISLATION NOT PREPARED BY DLS
INTRODUCED

999824825

SENATE BILL NO. 1071

Offered January 20, 1999

A BILL to amend the Code of Virginia by adding in Chapter 12 of Title 6.1 a section numbered 6.1-378.3, relating to money order sales; designation of payees; penalties.

Patrons—Stolle, Howell and Norment; Delegates: Almand, Deeds, McEachin and Moran

Referred to Committee on Commerce and Labor

Be it enacted by the General Assembly of Virginia:

1. That the Code of Virginia is amended by adding in Chapter 12 of Title 6.1 a section numbered 6.1-378.3 as follows:

§ 6.1-378.3. Sale or issuance of bearer money orders; prohibition.

A. No licensee shall sell or issue, or allow its agents to sell or issue money orders that do not designate a specific payee.

B. In addition to the license revocation provisions of § 6.1-374, a licensee violating any provision of this section shall be subject to injunction by the Commission or by a court of competent jurisdiction on motion of any party in interest, and shall be subject to a penalty of not more than \$1,000 per day for each day the violation continues.

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SB1071