

1999 SESSION

INTRODUCED

988694396

HOUSE BILL NO. 774

Offered January 26, 1998

A BILL to amend the Code of Virginia by adding a section numbered 12.1-12.1, relating to public utilities; nonregulated activities.

Patron—Parrish

Referred to Committee on Corporations, Insurance and Banking

Be it enacted by the General Assembly of Virginia:

1. That the Code of Virginia is amended by adding a section numbered 12.1-12.1 as follows:

§ 12.1-12.1. Duty of the Commission to prevent cross-subsidization.

The Commission shall ensure that regulated gas utilities do not engage in activities that result in the use of ratepayer funds to subsidize nonregulated activities.

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HB774