

# 1999 SESSION

## HOUSE SUBSTITUTE

991600112

### HOUSE BILL NO. 2600

#### AMENDMENT IN THE NATURE OF A SUBSTITUTE

(Proposed by the House Committee on General Laws  
on February 6, 1999)

(Patrons Prior to Substitute—Delegates Deeds and Bennett [HB 2609])

*A BILL to amend the Code of Virginia by adding a section numbered 6.1-2.13:2, relating to real estate settlements; disclosure of affiliated business by settlement service provider.*

**Be it enacted by the General Assembly of Virginia:**

**1. That the Code of Virginia is amended by adding a section numbered 6.1-2.13:2 as follows:**

*§ 6.1-2.13:2. Disclosure of affiliated business by settlement service providers.*

*Any person making a referral to an affiliated settlement service provider shall disclose the affiliation in accordance with the federal Real Estate Settlement Procedures Act of 1974 ( 12 U.S.C. § 2601 et seq.) and provide such disclosure regardless of the amount of the person's actual ownership interest in the affiliated provider.*

HOUSE  
SUBSTITUTE

HB2600H1