

1 VIRGINIA ACTS OF ASSEMBLY — CHAPTER

2 *An Act to amend the Code of Virginia by adding a section numbered 6.1-2.13:2, relating to real estate*
3 *settlements; disclosure of affiliated business by settlement service provider.*

4 [H 2600]

5 Approved

6 **Be it enacted by the General Assembly of Virginia:**7 **1. That the Code of Virginia is amended by adding a section numbered 6.1-2.13:2 as follows:**8 *§ 6.1-2.13:2. Disclosure of affiliated business by settlement service providers.*

9 *Any person making a referral to an affiliated settlement service provider shall disclose the affiliation*
10 *in accordance with the federal Real Estate Settlement Procedures Act of 1974 (12 U.S.C. § 2601 et*
11 *seq.) and provide such disclosure regardless of the amount of the person's actual ownership interest in*
12 *the affiliated provider, unless such ownership is one percent or less of the capital stock of a corporation*
13 *or entity with a class of securities registered under the Securities Exchange Act of 1934 (15 U.S.C.*
14 *§ 78a et seq.), in which case such disclosure shall not be required.*

ENROLLED

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