1999 SESSION

ENROLLED

[H 1876]

VIRGINIA ACTS OF ASSEMBLY - CHAPTER

Approved

1. That the Code of Virginia is amended by adding in Article 1 of Chapter 3 of Title 64.1 a

2 An Act to amend the Code of Virginia by adding in Article 1 of Chapter 3 of Title 64.1 a section 3 numbered 64.1-57.3, relating to personal representatives and trustees.

8 section numbered 64.1-57.3 as follows: 9 § 64.1-57.3. Power granted to personal representatives and trustees to donate conservation 10 easements. Personal representatives and trustees, whether heretofore or hereafter qualified or appointed, are 11

Be it enacted by the General Assembly of Virginia:

12 hereby granted the power to donate a conservation easement as provided in the Virginia Conservation 13 Easement Act (§ 10.1-1009 et seq.) or the Open-Space Lands Act (§ 10.1-1700 et seq.) on any real property of their decedents and settlors, in order to obtain the benefit of the estate tax exclusion allowed 14 15 under § 2031(c) of the United States Internal Revenue Code of 1986, as amended, provided they have

the written consent of all of the heirs, beneficiaries and devisees whose interests are affected thereby. 16

17 Upon petition of the personal representative or trustee, the circuit court may give consent on behalf of 18 any unborn, unascertained or incapacitated heirs, beneficiaries or devisees whose interests are affected

19 thereby after determining that (i) the donation of the conservation easement will not adversely affect

20 such heirs, beneficiaries or devisees or (ii) it is more likely than not that such heirs, beneficiaries or devisees would consent if they were before the court and capable of giving consent. A guardian ad litem 21

shall be appointed to represent the interests of any unborn, unascertained or incapacitated persons. 22

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