

# 1999 SESSION

INTRODUCED

990732128

## HOUSE BILL NO. 1712

Offered January 13, 1999

*A BILL to amend the Code of Virginia by adding a section numbered 58.1-3650.804, designating certain organizations to be exempt from property taxation.*

Patron—Bennett

Referred to Committee on Finance

**Be it enacted by the General Assembly of Virginia:**

**1. That the Code of Virginia is amended by adding a section numbered 58.1-3650.804 as follows:**

*§ 58.1-3650.804. Property of Blanks Memorial Foundation, Ltd.*

*A. The Blanks Memorial Foundation, Ltd., a nonprofit organization, is hereby designated as a benevolent organization within the context of Section 6(a)(6) of Article X of the Constitution of Virginia.*

*B. Property located in Halifax County, owned by the Blanks Memorial Foundation, Ltd., and used by it exclusively for benevolent purposes on a nonprofit basis as set forth in subsection A of this section, is hereby determined to be exempt from local taxation.*

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