

1999 SESSION

INTRODUCED

999558180

HOUSE BILL NO. 1675

Offered January 13, 1999

*A BILL to amend the Code of Virginia by adding a section numbered 58.1-3650.804, designating certain property to be exempt from taxation.*

Patrons—Wagner, Croshaw, Drake, McDonnell, Purkey and Tata; Senator: Stolle

Referred to Committee on Finance

**Be it enacted by the General Assembly of Virginia:**

**1. That the Code of Virginia is amended by adding a section numbered 58.1-3650.804 as follows:**

*§ 58.1-3650.804. Property of Virginia Beach "Home," Inc.*

*A. Virginia Beach "Home," Inc., a nonprofit organization, is hereby designated as a benevolent organization within the context of Section 6(a)(6) of Article X of the Constitution of Virginia.*

*B. Real and personal property located in the City of Virginia Beach, owned by Virginia Beach "Home," Inc., and used by it exclusively for benevolent purposes on a nonprofit basis as set forth in subsection A of this section, is hereby determined to be exempt from local taxation.*

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