

1999 SESSION

INTRODUCED

993523416

HOUSE BILL NO. 1515

Offered January 13, 1999

Prefiled December 30, 1998

A BILL to amend the Code of Virginia by adding a section numbered 58.1-3650.804, designating certain organizations to be exempt from property taxation.

Patrons—Putney; Senator: Newman

Referred to Committee on Finance

Be it enacted by the General Assembly of Virginia:

1. That the Code of Virginia is amended by adding a section numbered 58.1-3650.804 as follows:

§ 58.1-3650.804. Property of the Forest Youth Athletic Association.

A. The Forest Youth Athletic Association, a nonprofit organization, is hereby designated as a public park or playground organization within the context of Section 6(a)(6) of Article X of the Constitution of Virginia.

B. Property located in Bedford County, owned by the Forest Youth Athletic Association and used by it exclusively as a public park or playground on a nonprofit basis as set forth in subsection A of this section, is hereby determined to be exempt from local taxation.

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