

VIRGINIA ACTS OF ASSEMBLY -- 1999 SESSION

CHAPTER 497

An Act to amend the Code of Virginia by adding a section numbered 62.1-229.1, relating to the Virginia Water Facilities Revolving Fund.

[S 1147]

Approved March 27, 1999

Be it enacted by the General Assembly of Virginia:

1. That the Code of Virginia is amended by adding a section numbered 62.1-229.1 as follows:

§ 62.1-229.1. Loans for agricultural best management practices.

Loans may be made from the Fund, in the Board's discretion, to an individual for the construction of facilities or structures to implement agricultural best management practices to prevent pollution of state waters, to a local government which has developed a low-interest loan program to provide loans or other incentives to facilitate the construction of such facilities or structures, or to a financial institution working with a local government to establish such a program. The Board shall develop guidelines for the administration of such loans and shall determine the terms and conditions of any loan from the Fund.