VIRGINIA ACTS OF ASSEMBLY -- 1999 SESSION

CHAPTER 270

An Act to amend the Code of Virginia by adding a section numbered 58.1-3650.804, designating certain property to be exempt from taxation.

[H 1602]

Approved March 21, 1999

Be it enacted by the General Assembly of Virginia:

- 1. That the Code of Virginia is amended by adding a section numbered 58.1-3650.804 as follows: § 58.1-3650.804. Property of Point of Honor, Inc.
- A. Point of Honor, Inc., a nonprofit organization, is hereby designated as a historical and cultural organization within the context of Section 6 (a) (6) of Article X of the Constitution of Virginia.
- B. Effective retroactive to May 1, 1990, property located in the City of Lynchburg, owned by Point of Honor, Inc., and used by it exclusively for historical and cultural purposes on a nonprofit basis as set forth in subsection A of this section, is hereby determined to be exempt from local taxation.