

# 1998 SESSION

INTRODUCED

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## SENATE BILL NO. 625

Offered January 26, 1998

*A BILL to amend the Code of Virginia by adding a section numbered 22.1-89.3, relating to funds from telephone service or credit cards.*

Patrons—Schrock and Stolle; Delegates: Drake, McDonnell, Tata and Wardrup

Referred to the Committee on Education and Health

### Be it enacted by the General Assembly of Virginia:

#### 1. That the Code of Virginia is amended by adding a section numbered 22.1-89.3 as follows:

*§ 22.1-89.3. Funds from telephone service or credit cards.*

*Any school board may enter into a contract with a commercial institution for the issuance of a telephone service or credit card that would bear the name or logo, or both, of the school board. No such card shall contain an image of the seal of the Commonwealth or any of its localities. The contract shall (i) provide that the agreement is not to be interpreted as authority to license the locality name or endorse commercial products in exchange for revenue, (ii) contain language indemnifying and protecting the locality from legal action and (iii) provide that a portion or percentage of the revenue generated by the use of such card will be returned to the local governing body, to be placed in a fund for public school purposes, for subsequent appropriation to the school board. Any such appropriation shall supplement, not supplant, any local funding for educational purposes.*

*School boards entering into such agreements shall follow all applicable budget and procurement regulations prior to selecting a financial institution.*

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