## **1998 SESSION**

**ENROLLED** 

[S 558]

## **CHAPTER 131**

2 An Act to amend the Code of Virginia by adding a section numbered 22.1-208.2:1.1, relating to incentive grants for reading programs in the public schools.

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## Approved March 13, 1998

## 6 Be it enacted by the General Assembly of Virginia:

7 1. That the Code of Virginia is amended by adding a section numbered 22.1-208.2:1.1 as follows:
 § 22.1-208.2:1.1. Reading Incentive Grants Program and Fund.

9 A. From such funds as may be appropriated for such purpose and from such gifts, donations, grants, 10 bequests, and other funds as may be received on its behalf, there is hereby established the Reading 11 Incentive Grants Program, to be administered by the Board of Education, and a special nonreverting 12 fund within the state treasury known as the Reading Incentive Grants Fund. The Fund shall be 13 established on the books of the Comptroller, and any moneys remaining in such Fund at the end of the 14 biennium shall not revert to the general fund but shall remain in the Fund. Interest earned on such 15 funds shall remain in the Fund and be credited to it.

16 The State Treasurer shall manage the Fund, subject to the authority of the Board of Education to
17 provide for its disbursement. The Fund shall be disbursed to award grants on a competitive basis to
18 public schools demonstrating low pupil academic performance. Such grants shall be used to support
19 successful reading programs.

20 B. The Board shall establish criteria for making grants from the Fund, including school eligibility

criteria and indicators of low pupil academic performance, and procedures for determining amounts for
 grants to eligible public schools. The Board may issue guidelines governing the Program as it deems

23 necessary and appropriate.

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