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SENATE BILL NO. 542

Senate Amendments in [] — February 6, 1998

A BILL to amend and reenact § 11-14 of the Code of Virginia, relating to enforceability of gaming contracts.

Patron—Hanger

Referred to the Committee on General Laws

Be it enacted by the General Assembly of Virginia:**1. That § 11-14 of the Code of Virginia is amended and reenacted as follows:**

§ 11-14. Gaming contracts void.

~~All~~ Except as otherwise provided in this section, all wagers, conveyances, assurances, and all contracts and securities whereof the whole or any part of the consideration be is money or other valuable thing won, laid, or bet, at any game, horse race, sport or pastime, and all contracts to repay any money knowingly lent at the time and place of such game, race, sport or pastime, to any person for the purpose of so gaming, betting, or wagering, or to repay any money so lent to any person who shall, at such time and place, so pay, bet or wager, shall be utterly void.

Notwithstanding any other provision of law, a contract governing the distribution of [~~the proceeds of any lawful gaming activity~~ state lottery proceeds] shall be valid and enforceable as between the parties to the contract. [~~For purposes of this section, "lawful gaming activity" includes those gaming activities exempted from the prohibitions of Article 1 (§ 18.2-325 et seq.) of Chapter 8 of Title 18.2, such as bingo (§ 18.2-334.2), the state lottery (§ 18.2-334.3) and pari-mutuel wagering (§ 18.2-334.4).~~]

ENGROSSED

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