

## 1 VIRGINIA ACTS OF ASSEMBLY — CHAPTER

2 *An Act to amend and reenact § 2.1-399.1 of the Code of Virginia, relating to legislation involving debt*  
3 *for capital projects.*

4 [S 440]

5 Approved

6 **Be it enacted by the General Assembly of Virginia:**7 **1. That § 2.1-399.1 of the Code of Virginia is amended and reenacted as follows:**

8 § 2.1-399.1. Capital projects; debt legislation.

9 A. On or before December 20 of the year immediately prior to the beginning of each regular session  
10 held in an even-numbered year of the General Assembly, the Governor shall submit to the presiding  
11 officer of each house of the General Assembly copies of any tentative bill or bills involving, *for each*  
12 *year in the ensuing biennial appropriation period, (i) proposed capital appropriations for each year in*  
13 *the ensuing biennial appropriation period or (ii) the request for authorization of additional bonded*  
14 *indebtedness if its issuance is authorized by, or its repayment is proposed to be made in whole or in*  
15 *part from appropriations contained in, the budget bill submitted pursuant to § 2.1-399. Such bill or bills*  
16 *shall include each capital project to be financed through revenue bonds or other debt issuance, the*  
17 *amount of each such project, and identify the entity which will issue such debt. Notwithstanding any*  
18 *other provision of law, the Governor may recommend, and the General Assembly may make, an*  
19 *appropriation of special fund revenues derived from the operations of the medical centers of Virginia*  
20 *Commonwealth University and the University of Virginia that may be used, as directed by such*  
21 *universities, in connection with the ownership and operation of their medical centers and related health*  
22 *care and educational activities, including operating expenses and debt service.*

23 B. On or before December 20 of the year immediately prior to the beginning of each regular session  
24 held in an odd-numbered year of the General Assembly, the Governor shall submit to the presiding  
25 officer of each house printed copies of (i) all gubernatorial amendments proposed to capital  
26 appropriations acts adopted in the immediately preceding even-numbered year session *and (ii) copies of*  
27 *any tentative bill or bills involving, during the second year of the appropriation period, the request for*  
28 *authorization of additional bonded indebtedness if its issuance is authorized by, or its repayment is*  
29 *proposed to be made in whole or in part from appropriations contained in, the budget bill submitted*  
30 *pursuant to § 2.1-399.*

31 C. The Governor shall ensure that a summary of budget highlights be sent to a newspaper of general  
32 circulation in the following geographical areas of the Commonwealth: Northern Virginia, Hampton  
33 Roads, Richmond/Petersburg, Central Virginia, Shenandoah Valley, Roanoke Valley, Southside, and  
34 Southwest Virginia prior to the convening of such session of the General Assembly.

35 D. The standing committees of the House of Delegates and of the Senate in charge of appropriation  
36 measures shall hold four regional public hearings on the budget bill submitted by the Governor. The  
37 four public hearings shall be held prior to the convening of such session of the General Assembly, at  
38 hearing sites and times as selected by the chairmen of the two committees.

ENROLLED

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