

1 VIRGINIA ACTS OF ASSEMBLY — CHAPTER

2 *An Act to amend the Code of Virginia by adding a section numbered 46.2-1508.1, relating to motor*
3 *vehicle dealers.*

4 [S 336]

5 Approved

6 **Be it enacted by the General Assembly of Virginia:**7 **1. That the Code of Virginia is amended by adding a section numbered 46.2-1508.1 as follows:**8 *§ 46.2-1508.1. Licensure of certain nonprofit organizations.*

9 *Any nonprofit organization exempt from taxation under § 501 (c) (3) of the Internal Revenue Code*
10 *that (i) receives title to motor vehicles as qualified charitable gifts to the organization, (ii) provides no*
11 *more than twelve of these donated vehicles in any twelve-month period to low-income persons, as*
12 *defined in § 2.1-588, in need of transportation, and (iii) receives from the recipients of the vehicles only*
13 *reimbursement for the costs of repairs, towing, titles, taxes, license fees and inspection fees shall be*
14 *required to obtain a dealer's license. However, such nonprofit organization shall be exempt from the*
15 *requirements of § 46.2-1510, Article 3.1 (§ 46.2-1527.1 et seq.) of Chapter 15 of this title, § 46.2-1533,*
16 *and § 46.2-1534. Transactions of such nonprofit organization shall not be subject to recovery from the*
17 *Motor Vehicle Transaction Recovery Fund.*

ENROLLED

SB336ER