

1998 SESSION

INTRODUCED

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SENATE BILL NO. 118

Offered January 14, 1998

A BILL to amend the Code of Virginia by adding a section numbered 58.1-3650.749, designating certain organizations to be exempt from property taxation.

Patrons—Forbes and Schrock

Referred to the Committee on Finance

Be it enacted by the General Assembly of Virginia:

1. That the Code of Virginia is amended by adding a section numbered 58.1-3650.749 as follows:

§ 58.1-3650.749. Property of Beth Sholom Home of Eastern Virginia.

A. Beth Sholom Home of Eastern Virginia, a nonprofit organization, is hereby designated as a benevolent organization within the context of Section 6(a)(6) of Article X of the Constitution of Virginia.

B. Effective January 1, 1998, property located in the City of Virginia Beach, owned by Beth Sholom Home of Eastern Virginia, and used by it exclusively for benevolent purposes on a nonprofit basis as set forth in subsection A of this section, is hereby determined to be exempt from local taxation.

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