

1 VIRGINIA ACTS OF ASSEMBLY — CHAPTER

2 *An Act to permit the lease, sale or exchange of highway rights-of-way for transportation or*
3 *development purposes to a public college or university foundation and to exempt such projects from*
4 *the capital appropriations process.*

5 [H 925]

6 Approved

7 **Be it enacted by the General Assembly of Virginia:**

8 1. § 1. *That in the event the Commonwealth Transportation Commissioner determines that an affiliated*
9 *university foundation of a public college or university can efficiently, effectively, or economically carry*
10 *out a transportation or development project on behalf of the Department of Transportation on a*
11 *highway right-of-way which is owned by the Department, the Commissioner may lease, sell, or otherwise*
12 *exchange the needed right-of-way to an affiliated university foundation on such terms and conditions as*
13 *the Commissioner determines to be in the public interest.*

14 § 2. *That any such project which is carried out by such an affiliated foundation that is related to the*
15 *construction, improvement, operation, research or maintenance of highway and transportation facilities*
16 *and purposes incidental thereto is exempt from the capital appropriations process and requirements of*
17 *§ 2.1-504.2.*

ENROLLED

HB925ER