

1 VIRGINIA ACTS OF ASSEMBLY — CHAPTER

2 *An Act to amend and reenact § 55-169 of the Code of Virginia, relating to the bonding requirements*
3 *for local escheators.*

4
5 Approved

[H 835]

6 **Be it enacted by the General Assembly of Virginia:**

7 **1. That § 55-169 of the Code of Virginia is amended and reenacted as follows:**

8 § 55-169. Their bond; their removal.

9 Each escheator shall give bond ~~before the circuit court of the county or the city for the judicial~~
10 ~~circuit for which he is appointed in the circuit court for the locality in which he resides,~~ in the penalty
11 of \$3,000, and may continue in office until removed or until a successor is duly appointed and qualified.
12 *If property in another locality within the appointed judicial circuit escheats to the Commonwealth at the*
13 *inquest hearing, the escheator shall give bond within that locality as determined by the clerk of the*
14 *circuit court in the locality and in a penalty of a percentage of the assessed value of the property*
15 *according to the records of the commissioner of the revenue. The bond must be obtained within ten days*
16 *following the inquest hearing.*

ENROLLED

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