

# 1998 SESSION

ENGROSSED

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## HOUSE BILL NO. 464

House Amendments in [ ] — February 5, 1998

*A BILL to amend and reenact § 56-502 of the Code of Virginia and to repeal §§ 56-501 and 56-501.01 of the Code of Virginia, relating to public service companies; rates and services for telephone cooperatives.*

Patrons—Kilgore, Dudley, Ingram, Landes and Weatherholtz; Senator: Miller, K.G.

Referred to Committee on Corporations, Insurance and Banking

### **Be it enacted by the General Assembly of Virginia:**

#### **1. That § 56-502 of the Code of Virginia is amended and reenacted as follows:**

§ 56-502. Regulation by State Corporation Commission.

Every cooperative organized under this chapter shall be subject to the jurisdiction of the State Corporation Commission with respect to telephone services and facilities in the same manner and to the same extent as are other similar utilities under the laws of Virginia except that the powers of the Commission over the rates and service of cooperatives shall be as defined by this chapter, and except that Commission shall have no jurisdiction over the rates and types of service offerings of the cooperative [ to its members ] and, where a cooperative establishes a cable television system, it shall be subject to § 15.1-23.1 15.2-2108. [ *Nothing herein shall limit the Commission's jurisdiction over any cooperative with regard to service standards and any such standards shall be applicable to cooperatives to the same extent applicable to local exchange telephone companies.* ]

#### **2. That §§ 56-501 and 56-501.01 of the Code of Virginia are repealed.**

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