

# 1998 SESSION

INTRODUCED

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## HOUSE BILL NO. 344

Offered January 15, 1998

*A BILL to amend and reenact § 26-4 of the Code of Virginia, relating to when a fiduciary may serve without surety.*

Patron—Watts

Referred to Committee for Courts of Justice

**Be it enacted by the General Assembly of Virginia:**

**1. That § 26-4 of the Code of Virginia is amended and reenacted as follows:**

§ 26-4. When fiduciary may qualify without surety.

The several courts in this Commonwealth and the clerks thereof, having jurisdiction to appoint personal representatives, guardians, conservators and committees may, in their discretion, when the amount coming into the hands or possession of the personal representative, guardian of a minor, conservator or committee does not exceed ~~\$5,000~~*\$10,000*, allow any such personal representative, guardian, conservator or committee to qualify by giving bond without surety. Any personal representative or trustee serving jointly with a bank or trust company exempted from giving surety on its bond as such under § 6.1-18 shall, unless the court shall otherwise direct, be likewise exempt.

INTRODUCED

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