

1998 SESSION

INTRODUCED

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HOUSE BILL NO. 216

Offered January 15, 1998

A *BILL to amend the Code of Virginia by adding a section numbered 58.1-3650.749, designating certain organizations to be exempt from property taxation.*

Patron—Rust

Referred to Committee on Finance

Be it enacted by the General Assembly of Virginia:

1. That the Code of Virginia is amended by adding a section numbered 58.1-3650.749 as follows:

§ 58.1-3650.749. Property of Kings Ridge Swim Club, Inc.

A. Kings Ridge Swim Club, Inc., a nonprofit organization, is hereby designated as a public park and playground organization within the context of Section 6 (a) (6) of Article X of the Constitution of Virginia.

B. Property located in Fairfax County and identified by County Tax Map Numbers 68-2, (5), Parcel V, being 4874 Gainsborough Drive, owned by Kings Ridge Swim Club, Inc., and used by it exclusively for public park and playground purposes on a nonprofit basis as set forth in subsection A of this section, is hereby determined to be exempt from local taxation.

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