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HOUSE BILL NO. 212

Offered January 15, 1998

A BILL to amend the Code of Virginia by adding a section numbered 58.1-3650.749, designating certain organizations to be exempt from property taxation.

Patrons—Hull and Scott

Referred to Committee on Finance

Be it enacted by the General Assembly of Virginia:

1. That the Code of Virginia is amended by adding a section numbered 58.1-3650.749 as follows:

§ 58.1-3650.749. Property of Lee Graham Corporation.

A. Lee Graham Corporation, a nonprofit organization, is hereby designated as a public park and playground organization within the context of Section 6 (a) (6) of Article X of the Constitution of Virginia.

B. Property located in Fairfax County and identified by County Tax Map Number 50-1, ((28)), Parcel B, being 5.6202 acres at 7319 Lee Highway, owned by Lee Graham Corporation, and used by it exclusively for public park and playground purposes on a nonprofit basis as set forth in subsection A of this section, is hereby determined to be exempt from local taxation.