

# 1997 SESSION

INTRODUCED

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## SENATE BILL NO. 771

Offered January 8, 1997

*A BILL to amend the Code of Virginia by adding a section numbered 58.1-3650.695, designating certain organizations to be exempt from property taxation.*

Patron—Wampler

Referred to the Committee on Finance

**Be it enacted by the General Assembly of Virginia:**

**1. That the Code of Virginia is amended by adding a section numbered 58.1-3650.695 as follows:**

*§ 58.1-3650.695. Property of Tacoma School Community Center, Inc.*

*A. Tacoma School Community Center, Inc., a nonprofit corporation, is hereby designated as a charitable organization within the context of Section 6(a)(6) of Article X of the Constitution of Virginia.*

*B. Property located in Wise County owned by Tacoma School Community Center, Inc., and used by it exclusively for charitable purposes on a nonprofit basis as set forth in subsection A of this section, is hereby determined to be exempt from local taxation.*

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SB771