

1997 SESSION

INTRODUCED

974743428

SENATE BILL NO. 755

Offered January 8, 1997

A *BILL to amend the Code of Virginia by adding a section numbered 58.1-3650.695, designating certain organizations to be exempt from property taxation.*

Patron—Reynolds

Referred to the Committee on Finance

Be it enacted by the General Assembly of Virginia:

1. That the Code of Virginia is amended by adding a section numbered 58.1-3650.695 as follows:

§ 58.1-3650.695. *Property of J.E.B. Stuart Birthplace Preservation Trust, Inc.*

A. *The J.E.B. Stuart Birthplace Preservation Trust, Inc., a nonprofit corporation, is hereby designated as an historical organization within the context of Section 6(a)(6) of Article X of the Constitution of Virginia.*

B. *Property located in Patrick County, owned by the J.E.B. Stuart Birthplace Preservation Trust, Inc., and used by it exclusively for historical purposes on a nonprofit basis as set forth in subsection A of this section, is hereby determined to be exempt from local taxation.*

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