

1997 SESSION

INTRODUCED

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SENATE BILL NO. 744

Offered January 8, 1997

A BILL to amend the Code of Virginia by adding a section numbered 58.1-3650.695, designating certain organizations to be exempt from property taxation.

Patrons—Woods, Barry, Chichester, Colgan and Whipple; Delegates: Albo, Connally, Hull, Keating, Plum, Rust, Scott and Watts

Referred to the Committee on Finance

Be it enacted by the General Assembly of Virginia:

1. That the Code of Virginia is amended by adding a section numbered 58.1-3650.695 as follows:
§ 58.1-3650.695. *Property of Resources for Independence of Virginia, Inc.*

A. Resources for Independence of Virginia, Inc., a nonprofit corporation, is hereby designated as a charitable and benevolent organization within the context of Section 6(a)(6) of Article X of the Constitution of Virginia.

B. Real and personal property located at 6200 Erman Court and 2323 Arden Street in Fairfax County, owned by Resources for Independence of Virginia, Inc., and used by it exclusively for charitable and benevolent purposes on a nonprofit basis as set forth in subsection A of this section, is hereby determined to be exempt from local taxation.

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