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SENATE BILL NO. 1140

Senate Amendments in [] — January 24, 1997

A BILL to amend the Code of Virginia by adding a section numbered 54.1-2101.1, relating to the Real Estate Board; licensees.

Patrons—Houck, Hanger and Ticer; Delegates: Abbitt, Albo, Behm, Connally, Cooper, Crittenden, Croshaw, Darner, Drake, Dudley, Hamilton, Hull, Ingram, Nixon, Plum, Van Yahres and Wardrup

Referred to the Committee on General Laws

Be it enacted by the General Assembly of Virginia:**1. That the Code of Virginia is amended by adding a section numbered 54.1-2101.1 as follows:**

§ 54.1-2101.1. Preparation of real estate contracts by real estate licensees.

Notwithstanding any rule of court to the contrary, any person licensed under this chapter may prepare written contracts for the sale, purchase, option, exchange, or rental of real estate [provided such preparation is incident to a real estate transaction in which the licensee is involved and the licensee does not charge a separate fee for such preparation] .

ENGROSSED

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