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SENATE BILL NO. 1085

Offered January 20, 1997

A BILL to amend and reenact § 51.1-155.1 of the Code of Virginia, relating to exceptions from the general early retirement provisions of the Virginia Retirement System for certain state employees.

Patrons—Walker, Chichester, Holland, Lambert and Saslaw

Referred to the Committee on Finance

Be it enacted by the General Assembly of Virginia:**1. That § 51.1-155.1 of the Code of Virginia is amended and reenacted as follows:**

§ 51.1-155.1. Exceptions from general early retirement provisions for certain state employees.

A. Members of the retirement system (i) whose positions are described by subdivision A 2 (except members of the Judicial Retirement System (§ 51.1-300 et seq.)), A 3, A 4 (except officers elected by popular vote), A 7, A 13, A 14, A 15, A 16, A 17, or A 19 of § 2.1-116 or (ii) agency heads appointed by a state board, state commission, or state council, or school division superintendents appointed by a school board pursuant to § 22.1-60, who are involuntarily separated from state service and who have twenty or more years of creditable service at the date of separation, may retire with the retirement allowance as provided in subdivision A 1 of § 51.1-155 credit for thirty years of creditable service, upon attaining age fifty-five.

B. For the purposes of this section, "involuntary separation" means any dismissal, requested resignation, or failure to obtain reappointment, except in case of a conviction for a felony or crime involving moral turpitude or dishonesty.

C. Any state employee who retires under the provisions of this section on or after January 1, 1994, shall be eligible to participate in the state health insurance program as provided in § 2.1-20.1 and receive group life insurance benefits as provided in subsection B of § 51.1-505.

D. Any state employee who retires under the provisions of this section on or after January 1, 1994, shall be eligible to purchase prior service credit for active duty military service or certified creditable service in the retirement system of another state, or both, as provided in subsection B of § 51.1-142, regardless of the state employee's number of years of creditable service in the Retirement System.

INTRODUCED

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