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HOUSE BILL NO. 2632

Offered January 20, 1997

A BILL to amend and reenact § 51.1-155.1 of the Code of Virginia, relating to exceptions from the general early retirement provisions of the Virginia Retirement System for certain members.

Patron—Kilgore

Referred to Committee on Appropriations

Be it enacted by the General Assembly of Virginia:**1. That § 51.1-155.1 of the Code of Virginia is amended and reenacted as follows:**

§ 51.1-155.1. Exceptions from general early retirement provisions for certain state employees.

A. Members of the retirement system (i) whose positions are described by subdivision A 2 (except members of the Judicial Retirement System (§ 51.1-300 et seq.)), A 3, A 4 (except officers elected by popular vote), A 7, A 13, A 14, A 15, A 16, A 17, or A 19 of § 2.1-116 or (ii) *who are* agency heads appointed by a state board, state commission, or state council, ~~or~~ school division superintendents appointed by a school board pursuant to § 22.1-60, *or administrative or professional faculty (including presidents and teaching and research faculty) as defined in the Consolidated Salary Authorization for Faculty Positions in Institutions of Higher Education, 1996-97, employed at a state educational institution*, who are involuntarily separated from state service and who have twenty or more years of creditable service at the date of separation, may retire with the retirement allowance as provided in subdivision A 1 of § 51.1-155, upon attaining age fifty-five.

B. For the purposes of this section, "involuntary separation" means any dismissal, requested resignation, or failure to obtain reappointment, except in case of a conviction for a felony or crime involving moral turpitude or dishonesty.

C. Any state employee who retires under the provisions of this section on or after January 1, 1994, shall be eligible to participate in the state health insurance program as provided in § 2.1-20.1 and receive group life insurance benefits as provided in subsection B of § 51.1-505.

INTRODUCED

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