

1997 SESSION

INTRODUCED

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HOUSE BILL NO. 2615

Offered January 20, 1997

A BILL to amend the Code of Virginia by adding a section numbered 6.1-377.1, relating to banking and finance; money orders, agents required to accept licensee's money orders.

Patrons—Dudley, Albo, Callahan, Griffith, Katzen and Wardrup; Senator: Edwards

Referred to Committee on Corporations, Insurance and Banking

Be it enacted by the General Assembly of Virginia:

1. That the Code of Virginia is amended by adding a section numbered 6.1- 377.1 as follows:

§ 6.1-377.1. Acceptance of money orders by agents of licensee.

Any agent selling money orders issued by a licensee licensed under this chapter shall redeem, for cash or payment for goods, any money orders from a holder in due course bearing the name of the licensee at any of the agent's business establishments or franchises.

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