

1997 SESSION

INTRODUCED

978062396

HOUSE BILL NO. 2455

Offered January 20, 1997

A *BILL to amend the Code of Virginia by adding in Chapter 3 of Title 12.1 a section numbered 12.1-12.1, relating to public utilities; nonregulated activities.*

Patrons—Parrish, Armstrong, Barlow, Bennett, Callahan, Davies, Deeds, Dillard, Forbes, Grayson, Hall, Hargrove, Heilig, Howell, Johnson, Jones, J.C., Keating, Kilgore, Marshall, McDonnell, Morgan, Murphy, Nelms, Nixon, Orrock, Plum, Robinson, Sherwood, Shuler, Tata, Way and Wilkins; Senators: Barry, Benedetti, Colgan, Couric, Earley, Hanger, Holland, Potts, Reasor, Reynolds, Saslaw, Stosch and Trumbo

Referred to Committee on Corporations, Insurance and Banking

Be it enacted by the General Assembly of Virginia:

1. That the Code of Virginia is amended by adding in Chapter 3 of Title 12.1 a section numbered 12.1-12.1 as follows:

§ 12.1-12.1. *Duty of the Commission to prevent cross-subsidization.*

The Commission shall ensure that regulated electric and gas utilities do not use ratepayer funds to subsidize nonregulated activities.

INTRODUCED

HB2455