

1997 SESSION

INTRODUCED

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HOUSE BILL NO. 2363

Offered January 20, 1997

A BILL to amend the Code of Virginia by adding a section numbered 58.1-3516.2, relating to payment of personal property tax by lessees.

Patron—Cooper

Referred to Committee on Finance

Be it enacted by the General Assembly of Virginia:

1. That the Code of Virginia is amended by adding a section numbered 58.1-3516.2 as follows:

§ 58.1-3516.2. Payment of taxes on leased property by lessee; information to be furnished by lessor.

The lessor shall provide to every taxpayer that leases any motor vehicle pursuant to a contract that requires the lessee to pay the taxes thereon as provided for under this chapter a description of the motor vehicle subject to tax, the amount of the tax assessment for the motor vehicle, the tax rate of the taxing locality, the total tax due and the name and phone number of the taxing locality's commissioner of revenue.

INTRODUCED

HB2363