

1997 SESSION

INTRODUCED

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HOUSE BILL NO. 2326

Offered January 17, 1997

A *BILL to amend the Code of Virginia by adding a section numbered 58.1-346.3:1, relating to voluntary contribution to the Family and Children's Trust Fund of Virginia.*

Patron—Howell

Referred to Committee on Finance

Be it enacted by the General Assembly of Virginia:

1. That the Code of Virginia is amended by adding a section numbered 58.1-346.3:1 as follows:

§ 58.1-346.3:1. Voluntary contribution to the Family and Children's Trust Fund of Virginia.

A. For taxable years beginning on and after January 1, 1997, and ending December 31, 2000, any individual eligible to receive a tax refund pursuant to § 58.1-309 may designate at the time of filing the return a contribution of any amount of such refund to the Family and Children's Trust Fund of Virginia.

B. The Tax Commissioner shall determine annually the total amount of revenue designated for the Family and Children's Trust Fund of Virginia on all state income tax returns. The revenues collected pursuant to subsection A shall be deposited into the general fund of the state treasury. The State Treasurer shall pay, from the general fund to the Family and Children's Trust Fund of Virginia, all revenues voluntarily contributed to the Family and Children's Trust Fund of Virginia.

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