

970833208

HOUSE BILL NO. 2262

Offered January 17, 1997

A BILL to amend and reenact § 1 of Chapter 546 of the 1983 Acts of Assembly; the second enactments of Chapter 731 and Chapter 761 of the 1988 Acts of Assembly; and § 2 of Chapter 507 and § 2 of Chapter 515 of the 1993 Acts of Assembly and to repeal Item R-25.2 of the first enactments of Chapter 452 and Chapter 477 of the 1989 Acts of Assembly, Item R-25 of § 1 of Chapter 806 of the 1990 Acts of Assembly, and the fourth enactment of Chapter 656 of the 1991 Acts of Assembly, all relating to bond authorizations previously approved by the General Assembly for certain projects.

Patrons—Clement, Abbitt, Almand, Armstrong, Behm, Bennett, Bloxom, Callahan, Christian, Cranwell, Croshaw, Davies, DeBoer, Deeds, Diamonstein, Dickinson, Dillard, Grayson, Guest, Hall, Heilig, Jackson, Murphy, Plum, Puller, Putney, Robinson, Shuler, Tate, Thomas and Woodrum; Senators: Hawkins and Holland

Referred to Committee on Appropriations

Be it enacted by the General Assembly of Virginia:**1. That § 1 of Chapter 546 of the 1983 Acts of Assembly is amended and reenacted as follows:**

§ 1. That pursuant to § 2.1-234.13 of the Code of Virginia, the General Assembly hereby approves any undertaking by the Virginia Public Building Authority to acquire, construct, improve, furnish, maintain and operate any or all of the projects listed below, and to exercise any and all powers granted to it by law in connection therewith, including its powers to lease such projects to the Commonwealth and to finance any such undertaking, but in amounts not to exceed the amount specified below for each project, except for amounts needed to fund bond issuance costs, reserve funds and other financing expenses and except as otherwise provided in § 2 herein:

Project	Amount
General Assembly Building	
Richmond, Virginia	\$10,891,639 10,525,920
General Assembly Building Renovation	
Richmond, Virginia	\$6,957,673 6,809,193
James Madison Building	
Richmond, Virginia	\$1,828,298 1,539,619
Supreme Court of Virginia Building	
Richmond, Virginia	\$3,611,775 3,527,915
Broad Street Station and Property	
Richmond, Virginia	\$4,064,234 3,928,488
Consolidated Laboratory Services Building	
Richmond, Virginia	\$2,650,750 2,385,675
State Library Building Addition	
Richmond, Virginia	\$1,046,360 959,163
Old City Hall Building	

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57		
58	Richmond, Virginia	\$2,964,524
59		
60	James Monroe Building, Phase I	
61		
62	Richmond, Virginia	\$7,492,387 7,318,425
63		
64	James Monroe Building, Phase II	
65		
66	Richmond, Virginia	\$37,097,621 36,657,826
67		
68	Department of Motor Vehicles Building	
69		
70	Richmond, Virginia	\$16,681,915 16,416,555
71		
72	Department of Computer Services Building	
73		
74	Richmond, Virginia	\$16,350,000
75		
76	James Monroe Building, Completion of Phase II	
77		
78	Richmond, Virginia	\$5,000,000 4,000,000
79		

80 2. That the second enactments of Chapters 731 and 761 of the 1988 Acts of Assembly are amended
81 and reenacted as follows:

82 2. That pursuant to § 2.1-234.13 of the Code of Virginia, the General Assembly hereby authorizes
83 the Virginia Public Building Authority to undertake a project consisting of the construction and
84 furnishing of an office building to be located in the City of Richmond on the block bounded by
85 Thirteenth, Fourteenth, Main and Franklin Streets for the State Corporation Commission in an amount
86 not to exceed ~~\$23,000,000~~17,695,381, and to exercise any and all powers granted to it by law in
87 connection therewith, including the power to lease such project to the Commonwealth and to finance the
88 cost thereof by the issuance of revenue bonds in a principal amount not to exceed
89 ~~\$23,000,000~~17,695,381, plus amounts needed to fund issuance costs, reserve funds and other financing
90 expenses.

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97 cost thereof by the issuance of revenue bonds in a principal amount not to exceed
98 ~~\$23,000,000~~17,695,381 plus amounts needed to fund issuance costs, reserve funds and other financing
99 expenses.

100 3. That § 2 of Chapter 507 and § 2 of Chapter 515 of the 1993 Acts of Assembly are amended and
101 reenacted as follows:

102 § 2. The Treasury Board is hereby authorized, by and with the consent of the Governor, to sell and
103 issue, subject to the provisions of Section 9 (c) of Article X of the Constitution of Virginia, at one time
104 or from time to time, bonds of the Commonwealth, to be designated "Commonwealth of Virginia Higher
105 Educational Institutions Bonds, Series" in an aggregate principal amount not exceeding
106 ~~\$448,575,000~~116,575,000, plus amounts needed to fund issuance costs, reserve funds and other financing
107 expenses. The proceeds of such bonds, excluding amounts needed to fund issuance costs, reserve funds
108 and other financing expenses, shall be used exclusively for the purpose of providing funds, with any
109 other available funds, for paying the costs of acquiring, constructing, renovating, enlarging, improving
110 and equipping revenue-producing capital projects at institutions of higher learning of the Commonwealth
111 as follows:

112			
113		Project	Project
114	Institution	Number	Name
115	University of		Central Grounds

3 of 5

116	Virginia	14638	\$ 182,600	Parking Faciltiy
117	University of			Newcomb Hall
118	Virginia	15400	\$ 11,997,000	Expansion
119	University of			Student Residence
120	Virginia	15472	\$ 6,000,000	Facility
121				
122	Clinch Valley			Student Residence
123				
124	College	15473	\$ 2,000,000	Facility
125	Virginia Polytechnic			Major Repairs -
126	Institute	14303	\$ 1,078,900	Dorm/Dining System
127	Virginia Polytechnic			
128	Institute	14816	\$ 169,000	Residence Hall
129	Virginia Polytechnic			Parking Auxiliary
130	Institute	14815	\$ 7,484,300	Projects
131	Virginia Commonwealth			Parking Deck - MCV
132	University	14777	\$ 1,464,900	Campus
133	Virginia Commonwealth			VCU/MCV Visitors'
134	University	15160	\$ 2,838,300	Parking Deck
135	George Mason			
136	University	14536	\$ 17,500,000	Residence Hall V
137	George Mason			
138	University	14657	\$ 684,000	Parking Structure
139				
140	George Mason			
141	University	14653	\$ 17,680,900	Residence Hall VI
142	George Mason			Telecommunications
143	University	15037	\$ 3,825,000	System
144	George Mason			University Center
145	University	14647	\$ 25,629,500	and Library
146	College of William			
147	and Mary	14417	\$ 614,100	Graduate Dormitory
148	College of William			Dormitory
149	and Mary	14416	\$ 834,500	Renovation
150	College of William			University
151	and Mary	14735	\$ 1,225,400	Center
152	James Madison			Student Residence
153	University	14405	\$ 5,256,000	Facility
154	James Madison			Dining Facility
155	University	15361	\$ 2,393,100	Renovations
156	James Madison			Primary Electrical
157	University	14614	\$ 1,296,800	Upgrade
158	Mary Washington			Telecommunications
159	College	15360	\$ 4,298,800	Network
160	Mary Washington			Parking Lots and
161	College	15415	\$ 1,350,000	Athletic Fields
162	Christopher Newport			Dormitory/Dining
163	University	14725	\$ 2,771,900	Project
164	TOTAL		\$118,575,000 116,575,000	

165

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167 issue, subject to the provisions of Section 9 (c) of Article X of the Constitution of Virginia, at one time

168 or from time to time, bonds of the Commonwealth, to be designated "Commonwealth of Virginia Higher

169 Educational Institutions Bond, Series" in an aggregate principal amount not exceeding

170 ~~\$118,575,000~~116,575,000, plus amounts needed to fund issuance costs, reserve funds and other financing

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172 and other financing expenses, shall be used exclusively for the purpose of providing funds, with any

173 other available funds, for paying the costs of acquiring, constructing, renovating, enlarging, improving
 174 and equipping revenue-producing capital projects at institutions of higher learning of the Commonwealth
 175 as follows:

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226	University	14725	\$ 2,771,900	Project
227	TOTAL		\$118,575,000 116,575,000	

228
 229 4. That Item R-25.2 of the first enactments of Chapter 452 and Chapter 477 of the 1989 Acts of

230 Assembly, Item R-25 of § 1 of Chapter 806 of the 1990 Acts of Assembly, and the fourth
231 enactment of Chapter 656 of the 1991 Acts of Assembly are repealed.

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