

1 VIRGINIA ACTS OF ASSEMBLY — CHAPTER

2 *An Act to amend the Code of Virginia by adding a section numbered 30-19.1:7, establishing the time*
3 *for requesting and introducing bills related to the Virginia Retirement System; impact statements.*

4 [H 2176]

5 Approved

6 **Be it enacted by the General Assembly of Virginia:**7 **1. That the Code of Virginia is amended by adding a section numbered 30-19.1:7 as follows:**8 *§ 30-19.1:7. Requesting and introducing bills related to the Virginia Retirement System; impact*
9 *statements.*

10 *Any bill proposing to amend, add, repeal, or modify any provision of the Virginia Retirement System*
11 *(§ 51.1-124.1 et seq.), State Police Officers' Retirement System (§ 51.1-200 et seq.), or Judicial*
12 *Retirement System (§ 51.1-300 et seq.) shall be introduced for consideration by the General Assembly no*
13 *later than the first calendar day of any regular session of the General Assembly unless (i) requested in*
14 *writing by the Governor or (ii) with the consent of two-thirds of the members elected to the house in*
15 *which the bill is offered.*

16 *In accordance with a joint resolution which establishes a schedule for the conduct of business*
17 *coming before a regular session of the General Assembly, the Board of Trustees of the Virginia*
18 *Retirement System shall investigate, prepare, and submit to the Clerk of the House of Delegates, the*
19 *Clerk of the Senate, the Commission on Local Government, the House Committee on Appropriations,*
20 *and the Senate Committee on Finance, a statement of (i) the financial impact of the proposed bill upon*
21 *the general fund and the various local governments that have elected to become part of the Virginia*
22 *Retirement System pursuant to § 51.1-800 and (ii) the policy implications that such bill will have on the*
23 *various systems administered by the Board of Trustees. Such statement shall also note the potential*
24 *impact any introduced bill will have on local government independent retirement systems.*

ENROLLED

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