

1 VIRGINIA ACTS OF ASSEMBLY — CHAPTER

2 *An Act to amend the Code of Virginia by adding a section numbered 58.1-346.2:1, relating to*
3 *voluntary contributions to a special fund for certain housing programs.*

4 [H 2030]

5 Approved

6 **Be it enacted by the General Assembly of Virginia:**7 **1. That the Code of Virginia is amended by adding a section numbered 58.1-346.2:1 as follows:**8 *§ 58.1-346.2:1. Housing program voluntary contribution.*9 *A. Any individual eligible to receive a tax refund pursuant to § 58.1-309 may designate at the time of*
10 *filing his return a specified dollar amount of such refund, such amount not to be less than one dollar, to*
11 *be used by the Department of Housing and Community Development for the following purposes:*12 *1. To provide assistance for emergency, transitional, and permanent housing for the homeless; and*13 *2. To provide assistance to housing for the low-income elderly and for the physically or mentally*
14 *disabled.*15 *B. All moneys collected pursuant to this section or through voluntary payments by taxpayers*
16 *designated for assistance to housing for the homeless, the low-income elderly and the disabled shall be*
17 *deposited into the state treasury.*18 *C. The Tax Commissioner shall determine annually the total amount designated on all state income*
19 *tax returns and shall report the same to the State Treasurer, who shall credit that amount to a special*
20 *fund known as the Virginia Tax Check-off for Housing Fund. All moneys so deposited in such fund shall*
21 *be used by the Department of Housing and Community Development for the purposes set forth herein.*22 *D. Funds made available to the Virginia Tax Check-off for Housing Fund may supplement but shall*
23 *not supplant activities of the Virginia Housing Partnership Revolving Fund established pursuant to*
24 *Chapter 9 (§ 36-141 et seq.) of Title 36 or those of the Virginia Housing Development Authority.*25 **2. That the provisions of this act shall be effective for taxable years beginning on and after**
26 **January 1, 1997, but before January 1, 2003.**27 **3. That the Department of Taxation's direct costs of implementing the provisions of this act in**
28 **fiscal year 1997-1998 shall be deducted from amounts designated as contributions under**
29 **§ 58.1-346.2:1 of the Code of Virginia.**

ENROLLED

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