

1 VIRGINIA ACTS OF ASSEMBLY — CHAPTER

2 *An Act to amend and reenact § 15.1-37.3:6 of the Code of Virginia, relating to penalties on overdue*
3 *local accounts.*

4 [H 1735]

5 Approved

6 **Be it enacted by the General Assembly of Virginia:**7 **1. That § 15.1-37.3:6 of the Code of Virginia is amended and reenacted as follows:**

8 § 15.1-37.3:6. Penalty and interest for failure to pay accounts when due.

9 Any person failing to pay, pursuant to an ordinance, any county, city and town account on or before
10 its due date, other than taxes which are provided for in Title 58.1, ~~shall~~ *may, at the option of the*
11 *locality*, incur a penalty thereon of ~~ten percent or ten dollars whichever is greater, which~~ *or an amount*
12 *not exceeding ten percent. The penalty* shall be added to the amount of the account due from such
13 person. No penalty shall be imposed for failure to pay any account if such failure was not in any way
14 the fault of the debtor.

15 Interest at the rate of ten percent annually from the first day following the day such account is due
16 may be collected upon the principal and penalty of all such accounts.

ENROLLED

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