

1997 SESSION

INTRODUCED

976155450

HOUSE BILL NO. 1577

Offered January 8, 1997

Prefiled November 1, 1996

A *BILL to amend the Code of Virginia by adding a section numbered 58.1-3650.695, designating certain organizations to be exempt from property taxation.*

Patron—Shuler

Referred to Committee on Finance

Be it enacted by the General Assembly of Virginia:

1. That the Code of Virginia is amended by adding a section numbered 58.1-3650.695 as follows:

§ 58.1-3650.695. Property of the Montgomery County Community Shelter.

A. The Montgomery County Community Shelter, a nonprofit organization, is hereby designated as a charitable organization within the context of Section 6(a)(6) of Article X of the Constitution of Virginia.

B. Property located in the Town of Christiansburg, owned by the Montgomery County Community Shelter and used by it exclusively for charitable purposes on a nonprofit basis as set forth in subsection

A of this section, is hereby determined to be exempt from local taxation.

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