

# VIRGINIA ACTS OF ASSEMBLY -- 1997 SESSION

## CHAPTER 551

*An Act to amend and reenact § 8.01-382 of the Code of Virginia, relating to interest on judgments or verdicts; exceptions.*

[H 2542]

Approved March 19, 1997

**Be it enacted by the General Assembly of Virginia:**

**1. That § 8.01-382 of the Code of Virginia is amended and reenacted as follows:**

§ 8.01-382. Verdict, judgment or decree to fix period at which interest begins; judgment or decree for interest.

~~Except as otherwise provided in § 8.3-122,~~ In any action at law or suit in equity, the verdict of the jury, or if no jury the judgment or decree of the court, may provide for interest on any principal sum awarded, or any part thereof, and fix the period at which the interest shall commence. The judgment or decree entered shall provide for such interest until such principal sum be paid. If a judgment or decree be rendered which does not provide for interest, the judgment or decree awarded shall bear interest from its date of entry, at the rate as provided in § 6.1-330.54, and judgment or decree entered accordingly; provided, if the judgment entered in accordance with the verdict of a jury does not provide for interest, interest shall commence from the date that the verdict was rendered. *Notwithstanding the provisions of this section, any judgment entered for a sum due under a negotiable instrument, as defined by § 8.3A-104, shall provide for interest on the principal sum in accordance with § 8.3A-112 at the rate specified in the instrument. If no such rate is specified, interest on the principal sum shall be at the rate provided in § 6.1-330.54.*