

VIRGINIA ACTS OF ASSEMBLY -- 1997 SESSION

CHAPTER 200

An Act to amend the Code of Virginia by adding a section numbered 54.1-2101.1, relating to the Real Estate Board; licensees.

[S 1140]

Approved March 9, 1997

Be it enacted by the General Assembly of Virginia:

1. That the Code of Virginia is amended by adding a section numbered 54.1-2101.1 as follows:

§ 54.1-2101.1. Preparation of real estate contracts by real estate licensees.

Notwithstanding any rule of court to the contrary, any person licensed under this chapter may prepare written contracts for the sale, purchase, option, exchange, or rental of real estate provided the preparation of such contracts is incidental to a real estate transaction in which the licensee (i) is involved and (ii) does not charge a separate fee for preparing the contracts.