## **1996 SESSION**

## **HOUSE SUBSTITUTE**

968083613

## SENATE JOINT RESOLUTION NO.146 AMENDMENT IN THE NATURE OF A SUBSTITUTE (Proposed by the House Committee on Rules

on March 7, 1996)

(Patron Prior to Substitute—Senator Benedetti) Memorializing the Congress of the United States to submit a balanced budget amendment to the United

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*States Constitution to the states for ratification.*WHEREAS, with the election of Ronald Wilson Reagan as President of the United States, the federal
debt grew from less than \$1 trillion to \$4 trillion; and

10 WHEREAS, although tremendous progress has been made in the last three years to balance the 11 budget, further action is needed to balance the national budget; and

WHEREAS, the annual federal budget has not been balanced since 1969, demonstrating an
 unwillingness or inability of both the legislative and executive branches of the federal government to
 spend in conformity with available revenues; and

WHEREAS, knowledgeable planning, fiscal prudence, and plain good sense require that the federal
budget should not be manipulated to present the appearance of being in balance, while, in fact, federal
indebtedness continues growing; and

18 WHEREAS, fiscal irresponsibility at the federal level, which is resulting in a lower standard of living19 and endangering economic opportunity now and for the next generation, is the greatest threat which20 faces our nation; and

WHEREAS, Thomas Jefferson recognized the importance of a balanced budget when he wrote, "The question whether one generation has the right to bind another by the deficit it imposes is a question of such consequence as to place it among the fundamental principles of government. We should consider ourselves unauthorized to saddle posterity with our debts, and morally bound to pay them ourselves"; and

WHEREAS, the principal functions of the Constitution of the United States include promoting the
broadest principles of a government of, by, and for the people; setting forth the most fundamental
responsibilities of government; and enumerating and limiting the powers of the government to protect
the basic rights of the people; and

WHEREAS, the federal government's unlimited ability to borrow involves decisions of such magnitude, with such potentially profound consequences for the nation and its people, today and in the future, that it is appropriately a subject for limitation by the Constitution of the United States; and

WHEREAS, the Constitution vests the ultimate responsibility to approve or disapprove of amendments to the Constitution of the United States with the people of the several states, as represented by their elected Legislatures; and

WHEREAS, opposition by a small minority within Congress and, on occasion, by the President, has
repeatedly thwarted the will of the people of the United States that a balanced budget amendment to the
Constitution of the United States should be submitted to the states for ratification, while large majorities
of both houses of the Congress already have prepared, considered, and voted for such amendment; now,
therefore, be it

41 RESOLVED by the Senate, the House of Delegates concurring, That the Congress of the United 42 States be urged to submit a balanced budget amendment to the United States Constitution to the states 43 for ratification. The Congress is encouraged to expeditiously pass and propose an amendment that would 44 require, in the absence of a national emergency, that the total of all federal appropriations made by the 45 Congress for any fiscal year may not exceed the total of all estimated federal revenues for that fiscal 46 year; and, be it

47 RESOLVED FURTHER, That the Legislatures of each of the several states be urged to apply to the
48 Congress requesting the proposal for ratification of an appropriate amendment to the Constitution of the
49 United States; and, be it

50 RESOLVED FINALLY, That the Clerk of the Senate transmit copies of this resolution to the 51 President of the United States Senate, the Speaker of the House of Representatives of the United States, 52 the Virginia Congressional Delegation, the Chairmen of the National Conference of State Legislatures, 53 the Council of State Governments, and the American Legislative Exchange Council, and the presiding 54 officers of the Legislatures of each of the other States in the Union, in order that they may be apprised 55 of the sense of the Virginia General Assembly in this matter.

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