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**SENATE BILL NO. 91**

Senate Amendments in [ ] — January 26, 1996

*A BILL to amend the Code of Virginia by adding a section numbered 58.1-3650.650, designating certain organizations to be exempt from property taxation.*

Patron—Reasor

Referred to the Committee on Finance

**Be it enacted by the General Assembly of Virginia:**

**1. That the Code of Virginia is amended by adding a section numbered 58.1-3650.650 as follows:**

*§ 58.1-3650.650. Property of St. Chivas Corporation.*

*A. St. Chivas Corporation, a nonprofit organization, is hereby designated as a charitable and benevolent organization within the context of Section 6(a)(6) of Article X of the Constitution of Virginia.*

*B. Property located in the County of Tazewell, owned by St. Chivas Corporation and used by it exclusively for charitable [ ~~or~~ and ] benevolent purposes on a nonprofit basis as set forth in subsection*

*A of this section, is hereby determined to be exempt from local taxation.*

ENGROSSED

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