

1996 SESSION

INTRODUCED

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SENATE BILL NO. 74

Offered January 10, 1996

A *BILL to amend the Code of Virginia by adding a section numbered 58.1-3650.650, designating certain organizations to be exempt from property taxation.*

Patrons—Couric and Houck; Delegates: Abbitt, Davies, Van Yahres and Way

Referred to the Committee on Finance

Be it enacted by the General Assembly of Virginia:

1. That the Code of Virginia is amended by adding a section numbered 58.1-3650.650 as follows:

§ 58.1-3650.650. *Property of Jefferson Area Board for the Aging, Inc.*

A. *Jefferson Area Board for the Aging, Inc., a nonprofit organization, is hereby designated as a charitable organization within the context of Section 6(a)(6) of Article X of the Constitution of Virginia.*

B. *Property containing 3.489 acres, with future improvements thereon, designated as Lot 2, Branchlands, and more particularly described as tax map parcel number 61z-03-07, located on Hillside Drive in the County of Albemarle, owned by Jefferson Area Board for the Aging, Inc., and used by it exclusively for charitable purposes on a nonprofit basis as set forth in subsection A of this section, is hereby determined to be exempt from local taxation.*

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