

## 1 VIRGINIA ACTS OF ASSEMBLY — CHAPTER

2 *An Act to amend the Code of Virginia by adding a section numbered 23-91.29:1, relating to the*  
3 *creation of university corporations by George Mason University.*

4  
5 Approved

[S 620]

6 **Be it enacted by the General Assembly of Virginia:**

7 **1. That the Code of Virginia is amended by adding a section numbered 23-91.29:1 as follows:**

8 *§ 23-91.29:1. Creation of university corporations.*

9 *A. The board of visitors shall be authorized to create, in whole or in part, own, or otherwise control*  
10 *corporations, partnerships, or other legal entities whose activities will promote the operations and*  
11 *mission of the University. The board of visitors may enter into contracts with such corporations,*  
12 *partnerships, or legal entities and may authorize officers and employees of the University to execute and*  
13 *administer the contracts. The board of directors of any such corporation, partnership or other legal*  
14 *entity shall serve at the pleasure of the board of visitors of the University.*

15 *B. Any corporation, partnership, or other legal entity so created by this section shall not be deemed*  
16 *to be a state or governmental agency, advisory agency, public body or agency or instrumentality for*  
17 *purposes of Chapters 10 (§ 2.1-110 et seq.) and 26 (§ 2.1-377 et seq.) of Title 2.1, Chapter 7 (§ 11-35*  
18 *et seq.) of Title 11, and Chapter 1 (§ 51.1-124.1 et seq.) of Title 51.1. However, any corporation,*  
19 *partnership or legal entity so created by this section shall be deemed to be a public body, agency or*  
20 *instrumentality for the purposes of Chapters 21 (§ 2.1-340 et seq.) and 40.1 (§ 2.1-639.1 et seq.) of Title*  
21 *2.1. The Auditor of Public Accounts, or his legally authorized representatives, shall annually audit the*  
22 *financial accounts of such corporations, partnerships, or legal entities.*

23 *C. Corporations, partnerships, or other legal entities created pursuant to this section shall be*  
24 *deemed to be sole source providers under the Virginia Procurement Act (§ 11-35 et seq.) for any*  
25 *contracts with or assigned by the University.*

26 *D. This section shall expire on July 1, 2000.*