## **1996 SESSION**

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## **SENATE BILL NO. 224**

AMENDMENT IN THE NATURE OF A SUBSTITUTE (Proposed by the House Committee on Corporations, Insurance and Banking

on February 20, 1996)

(Patron Prior to Substitute-Senator Holland)

- 234567 A BILL to amend the Code of Virginia by adding a section numbered 56-235.6, relating to electric utilities; federal governmental facility as retail customer; jurisdiction of State Corporation 8 Commission.
- 9 Be it enacted by the General Assembly of Virginia:
- 1. That the Code of Virginia is amended by adding a section numbered 56-235.6 as follows: 10
- § 56.235.6. Jurisdiction of Commission when federal governmental facility ceases to be retail 11 12 customer of electric utility.

Notwithstanding anything to the contrary in § 56-234, the rates and charges for service to any 13 14 federal governmental facility that is a retail customer of any electric utility prior to January 1, 1996, 15 and which ceases, in whole or in part, to be a retail customer of that electric utility after January 1, 16 1996, because of its purchase of electricity from another supplier shall be subject to the jurisdiction of the Commission for the limited purpose of determining the proper rate, if any, to be paid by the federal 17 18 government to the electric utility for any and all costs stranded due to the cessation of such retail service, and payments of such costs shall be made pursuant to a tariff filed and approved by the 19 20 Commission; provided, however, the Commission's jurisdiction shall not arise unless and until the 21 effective date of any federal action that allows any federal governmental facility to purchase electricity 22 from a supplier other than the electric public service company now providing electric service to such 23 federal facility.