

1996 SESSION

INTRODUCED

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SENATE BILL NO. 111

Offered January 10, 1996

A BILL to amend the Code of Virginia by adding sections numbered 58.1-3650.650 and 58.1-3650.651, designating certain organizations to be exempt from property taxation.

Patrons—Waddell; Delegates: May and Mims

Referred to the Committee on Finance

Be it enacted by the General Assembly of Virginia:

1. That the Code of Virginia is amended by adding sections numbered 58.1-3650.650 and 58.1-3650.651 as follows:

§ 58.1-3650.650. *Property of George C. Marshall Home Preservation Fund, Inc.*

A. George C. Marshall Home Preservation Fund, Inc., a nonprofit corporation, is hereby designated as an historical and cultural organization within the context of Section 6(a)(6) of Article X of the Constitution of Virginia.

B. Real property known as Dodona Manor, further described as Tax Map Parcel 48A, Block 35, Parcel 13, located in the Town of Leesburg, owned by George C. Marshall Home Preservation Fund, Inc., and used by it exclusively for historical and cultural purposes on a nonprofit basis as set forth in subsection A of this section, is hereby determined to be exempt from local taxation.

§ 58.1-3650.651. *Property of George C. Marshall Home Preservation Fund, Inc.*

A. George C. Marshall Home Preservation Fund, Inc., a nonprofit corporation, is hereby designated as an historical and cultural organization within the context of Section 6(a)(6) of Article X of the Constitution of Virginia.

B. Real property known as Dodona Manor, further described as Tax Map Parcel 48A, Block 35, Parcel 13, located in Loudoun County, owned by George C. Marshall Home Preservation Fund, Inc., and used by it exclusively for historical and cultural purposes on a nonprofit basis as set forth in subsection A of this section, is hereby determined to be exempt from local taxation.

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