

1996 SESSION

INTRODUCED

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HOUSE BILL NO. 768

Offered January 22, 1996

A BILL to amend the Code of Virginia by adding in Article 1 of Chapter 39 of Title 58.1 a section numbered 58.1-3902.1, relating to use of professional accounting firms to perform local tax audits.

Patrons—Rhodes, Barlow, Cantor and Cunningham; Senators: Benedetti and Lambert

Referred to Committee on Finance

Be it enacted by the General Assembly of Virginia:

1. That the Code of Virginia is amended by adding in Article 1 of Chapter 39 of Title 58.1 a section numbered 58.1-3902.1 as follows:

§ 58.1-3902.1. Use of professional accounting firms for performing audits of local taxes.

The commissioner of the revenue or director of finance for any county or city, or the tax-assessing officer of any town, with the approval of the local governing body, may employ, upon such terms as may be agreed upon, the services of professional accounting firms to assist with the audit of any local taxes. Compensation for such services shall either be provided by the local governing body directly to such professional accounting firms or by means of an expense in the commissioner's, finance director's or other tax-assessing officer's budget.

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